

What LPs Want To Know – And Are No Longer Afraid To Ask!

Thursday, April 12 | Noon to 1:00 p.m. EST

Are the days of general partners sending information to limited partners in their own format and on their own timeline coming to an end? In a limited exit environment with limited partners increasingly seeking more information from GPs on how their investments are doing pre-distributions, the Institutional Limited Partners Association (ILPA) and the International Private Equity and Venture Capital (IPEV) Valuation Board have come out with suggested guidelines for improved investor reporting.

Valuation continues to hold center stage in these discussions as the SEC begins looking at performance data, especially as many firms now registered as investment advisors start fundraising as regulated entities for the first time. **To help you understand what LPs are seeking and why, Dow Jones has brought together three IPEV Board members for an in-depth 60-minute webinar to detail how investor reporting is evolving.** They will also provide an update on PE and VC valuation issues.

FEATURED SPEAKERS INCLUDE:

- **David Larsen** heads the Alternative Asset Advisory practice at **Duff & Phelps**. He led the drafting of the U.S. Private Equity Valuation Guidelines and has been a longtime advisor to the Financial Accounting Standards Board's Valuation Resource Group.
- **William Hupp**, the chief financial officer of **Adams Street Partners**, is responsible for the financial reporting and administration of Adams Street Partners and its funds. He received the inaugural Private Equity Manager Leadership Award in 2011.
- **Mike Maher**, the chief financial officer of **U.S. Venture Partners**, serves on the AICPA's Investment Companies Expert Panel, the NVCA CFO Task Force and the IPEV Valuation Board.

Dave Barry, Managing Editor, **Dow Jones Conferences**, will moderate.

PARTICIPANTS WILL:

- Find out why the LP appetite for information is growing bigger and bigger
- Learn GPs real-world limitations to deliver that information
- Trace the evolution of reporting guidelines (EVCA – PEIGG – ILPA – IPEV)
- Gain a clear understanding of both the new ILPA and IPEV draft reporting guidelines
- Hear how LPs are using or likely to use these new guidelines
- Understand why standardized reporting may be essential for raising a new fund
- Gain insight on the SEC's efforts to crack down on false reporting during fundraising
- Map a path for moving toward a reporting standard that work for you and your LPs
- And much more ... including your questions.